One Municipal Plaza 401 S. Meridian St. Lebanon, IN 46052

## 115 West North St. Estimate Report:

## Replacement of Windows & Doors, Brick Repair

White Oak Commercial Group	RT Builders/JTB Masonry
Windows & Doors	Windows & Doors:
\$145,401.00	\$138,435.00
Brick Repair:	Brick Repair:
\$84,482.00	\$95,000.00
Total:	Total:
\$229,883.00 (Low Bid)	\$233,435.00

## **RDC History:**

• 7.8.19 Roofing and Framing (prior to 30% roofing cap): RDC Award \$47,750.00 – Owner Share: \$26,000.00

**Grant Contribution Level (Resolution 2018-04):** Combination of 7.8.19 RDC Application & 8.8.22 RDC Application (Combined Project Total: \$303,633.00)

Category	Estimated Cost of Improvements	Owner Share	Maximum Grant
13	\$250,001 – 350,000	\$195,000	\$155,000

Owner contributed \$26,000 under the July 2019 RDC Grant award, which was category 8.

August 2022 RDC Grant application will put application at an owner share of \$195,000. A result of combining the two applications to reach Category 13. Eligible items on the August 2022 application total \$229,883.00, added to the July 2019 work estimate of \$73,750.00 totals \$303,633.00.

Previous owners share of \$26,000.00 less the difference of category 13 minimum owners share leaves a shortfall of \$169,000.00 to meet requirements of category 13. August 2022 eligible work estimate of \$229,883.00 less \$169,000.00 owner share shortfall equals the staff recommendation for RDC Grant of:

Eligible RDC Grant Amount: \$60,883.00